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Coveted Retailers to Open in Biltmore Village

Hill Partners Inc. announces four retail tenants for mixed-use development

Charlotte, NC (August 6, 2007) – Hill Partners, Inc. recently announced the signing of four retailers to its 70,000 square foot Biltmore Village mixed-use development located within the Historic Biltmore Village District at the foot of the Blue Ridge Mountains, just off I-40 in Asheville, North Carolina. Currently under construction and scheduled to open in early 2008, Phase I of Biltmore Village will feature approximately 160 below-grade, climate-controlled parking spaces, 36,000 square feet of first level retail space and 34,000 square feet of second level, Class-A office space that overlooks the historic district.

Two national retailers that will be opening their first Asheville-area locations are Coldwater Creek and Williams-Sonoma. Specializing in women's apparel, jewelry, accessories and gifts, Coldwater Creek will occupy 7,045 square feet of space. Williams-Sonoma, a specialty retailer of home furnishings for the kitchen, living room, bedroom and home office, will occupy 6,300 square feet of space. Chico's, a specialty retailer of private-branded casual-to-dressy clothing, intimates and accessories will open one of its largest locations in the country, with a 7,071 square foot space and will be backfilling its existing 2,348 square foot location within the Historic Biltmore Village District with a White House/Black Market. Talbots, a leading national specialty retailer of women's, men's and children's apparel, shoes and accessories will open a 9,298 square foot, three-door concept, and be backfilling its existing location within the Historic Biltmore Village District with a J.Jill.

"Our vision is for Biltmore Village to become a premier place to shop, eat, stay, work and live," states Bob Spratt, President of Hill Partners, Inc. "The addition of these retailers helps to fulfill that vision, contributing to the overall revitalization of this historic district."

Having worked with its partner, The Bell Company of Asheville, NC, in the land acquisition, Hill Partners, Inc. is handling the development, retail leasing and property management responsibilities of Biltmore Village. Choate Construction Company of Charlotte, NC has been chosen as the property's general contractor.

The Bell Company and Hill Partners, Inc. also recently closed on a land acquisition for Phase II of the development scheduled to open in early 2009. Phase II will include an additional 26,000 square feet of retail space and a residential component.

Hill Partners, Inc., founded in 1983, is a commercial real estate firm specializing in providing innovative retail development solutions. The company concentrates on three basic divisions: Project Conceptualization, which includes feasibility studies, strategic planning, merchandising and market research; Project Implementation, which includes design management, development/construction management and merchant recruitment; and Property/Asset Management, including operations, tenant relations, consumer marketing and accounting.

www.HillPartnersInc.com