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Biltmore Village to Open in April

Hill Partners, Inc. announces the opening of Phase I of Biltmore Village

Charlotte, NC (March 26, 2008) – Hill Partners, Inc. is pleased to announce the opening of [Biltmore Village](#) on April 10, 2008 with a ribbon cutting ceremony. Phase I of Biltmore Village will be home to six national retailers, including J. Crew, Coldwater Creek, Williams-Sonoma, Chico's, Talbots, Talbots Petites, Talbots Woman and a recently announced Aveda Lifestyle salon, Pi Salon.Spa.

The 70,000 square foot mixed-use development is located within the [Historic Biltmore Village District](#) at the foot of the Blue Ridge Mountains, just off I-40 in Asheville, North Carolina. Phase I of Biltmore Village features approximately 160 parking spaces, conveniently located below the building, 36,000 square feet of first level retail space and 34,000 square feet of second level, Class-A office space that overlooks the historic district.

While the retail space is at capacity, the second level office space is currently available for leasing. Phase II of Biltmore Village, which is set to open in early 2009 will bring an additional 26,000 square feet of retail space and a potential residential component.

“Our vision for Biltmore Village to be the premier place to shop, eat, stay, work and live in Asheville is quickly approaching,” said Bob Spratt, President of Hill Partners, Inc. “We are excited to be in the final stages of opening the initial phase, and we look forward to seeing Biltmore Village at it’s fullest potential.”

Having worked with its partner, The Bell Company of Asheville, NC, in the land acquisition, Hill Partners, Inc. is handling the development, retail leasing and property management responsibilities of Biltmore Village. BH Commercial, a division of Beverly-Hanks & Associates, of Asheville, NC was selected to be responsible for leasing the 34,000 square feet of second level, Class-A office space available within the development.

Hill Partners, Inc., founded in 1983, is a commercial real estate firm specializing in providing innovative retail development solutions. The company concentrates on three basic divisions: Project Conceptualization, which includes feasibility studies, strategic planning, merchandising and market research; Project Implementation, which includes design management, development/construction management and merchant recruitment; and Property/Asset Management, including operations, tenant relations, consumer marketing and accounting.

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